GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2184
ANSWERED ON:12.12.2008
ECONOMIC REFORMS AGENDA BY FICCI
Tripathy Shri Braja Kishore

Will the Minister of FINANCE be pleased to state:

(a)whether Federation of Indian Chambers of Commerce and Industry (FICCI) has submitted any economic reforms agenda to the Government during the recent past; and

(b)if so, the details thereof and the reaction of the Government thereon?

Answer

MINISTER OF STATE FOR FINANCE(SHRI PAWAN KUMAR BANSAL)

(a)&(b):Yes Sir.The Federation of Indian Chambers of Commerce and Industry (FICCI) has submitted two documents titled "Bringing back confidence in the Indian economy − FICCI's 100 day agenda for the Government" and "Restoring the growth momentum and bringing back investor confidence − FICCI's comprehensive action agenda", to the Government in the recent past.

These documents have listed measures to
(i) Urgently stimulate investment across the economy;
(ii) Enhance efficiency and competitiveness of our economy by targeting reduction in transaction costs;
(iii) Set new standards in governance;
(iv)Addressthe perception of a looming fiscal crisis;
(v) Restoring investor confidence by addressing challenges in the financial sector; and
(vi) Addressing challenges in the real sector including, manufacturing sector, exports, infrastructure and housing sector. The recent policy announcements by the Government and the Reserve Bank of India have already addressed some of them.